

New Year New Travels



 **AWAYCARE**

 **NAVACORD®**

NEW CONSIDERATIONS TO THE INDUSTRY IN 2024

As the clock struck midnight on December 31st, 2023, people across the globe celebrated in their own manner - some with the traditional “New Year’s Resolution” and others made plans! Whether a seasoned globetrotter or setting out on the first adventure abroad, this year welcomes a world of possibilities.

TO KEEP IN MIND WHEN RECOMMENDING TRAVEL INSURANCE:

Type of Coverage:

- Determining the type of coverage needed aids in tailoring a policy to meet specific wants and needs. This can include, but is not limited to international emergency medical, trip cancellation and interruption, baggage, and much more.

Pre-Existing Conditions:

- Some policies may exclude coverage for pre-existing conditions, while others may offer the option of a stability period.



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Coverage Exclusions:

- Educate yourself on conditions, exclusions, and limitations to better understand what may or may not be covered.

Claims Process:

- Familiarize yourself with the claims process. Understanding the necessary steps required to file a claim will come in handy during an emergency.

Eligibility Requirements:

- The eligibility requirements may vary depending on the policy at hand. This criterion is crucial when exploring options.

Cancel For Any Reason Coverage:

- Most often purchased within a certain time after booking travel plans, Cancel For Any Reason (CFAR) may grant the option to cancel a trip for a reason not covered under the regular policy. This coverage often comes with specific conditions unique to each policy.

Top-Ups and Extensions:

- Depending on the type of policy, top-ups or extensions may be available should something come up to lengthen an annual or one-time trip.



Questions? Contact your broker of record today or call AwayCare at 1.800.667.7267